## CONGRESSIONAL BUDGET OFFICE PAY-AS-YOU-GO ESTIMATE

June 21, 2000

## S. 761 Electronic Signatures in Global and National Commerce Act

As cleared by the Congress on June 16, 2000

S. 761 would establish a national framework of rules to govern the use of electronic signatures. Only title IV would affect direct spending and receipts. It would allow the Commission on Online Child Protection to accept and use gifts and donations to assist in its work. Donations of money are recorded in the budget as governmental receipts (revenues), and the use of such amounts would be direct spending. Based on information from the commission, CBO expects any such effects would be negligible.

The CBO staff contact is Mark Hadley. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.